

Recreation Centers of Sun City, Inc.

Treasurer's Report
September 25, 2025

The balance of unrestricted funds as of August 31, 2025 was \$9.6 million which includes a \$2.5M cash reserve. Restricted funds include the Preservation and Improvement Fund ("PIF") and the Capital Reserve Fund. As of August 31, PIF had a balance of \$39.7 million, and the Capital Reserve Fund (including CIF Fees received to date) had a balance of \$12.8 million.

During the month of August, RCSC's Net Operating Deficit totaled (\$293,925) and was better than budget by \$220,923. August Income was \$1,970,059 and higher than budget by \$2,302. Total Operating Expenses (excluding Cost of Goods Sold) were \$2,234,079 and \$177,382 lower than budget due to the timing of \$283,333 in Seed purchases.

RCSC's Year-to-Date Net Operating Excess was \$2,102,957 million and higher than budget by \$518,689. Year-to-Date Income was (\$714,722) below budget primarily due to Golf income, but this unfavorable income variance was more than offset by savings of \$895,324 in Wages & Benefits, and Seed expense under budget by \$285,626 due to timing of the annual seed purchase for overseeding.

Respectively submitted by

Anita Borski, Treasurer